

## Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2021 and FY 2022

ED-00110-44

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:			Toquillo that orely content action passes the complete action reports								strict Number:			
Fund	F	Y 2021 Beginning Fund Balances	FY 2021 Actual Revenues and Transfers In		FY 2021 Actual Expenditures and Transfers Out		June 30, 2021 Actual Fund Balances		FY 2022 Budget Revenues and Transfers In		FY 2022 Budget Expenditures and Transfers Out		June 30, 2022 Projected Fund Balances	
General Fund/Restricted	\$	757,052	\$ 1,827,388	\$	1,925,413	\$	659,026	\$	2,380,506	\$	2,251,713	\$	787,819	
General Fund/Other	\$	4,159,096	\$ 21,132,521	\$	20,575,763	\$	4,715,854	\$	20,279,368	\$	20,396,015	\$	4,599,207	
Food Service Fund	\$	337,474	\$ 1,663,686	\$	1,378,702	\$	622,458	\$	1,510,000	\$	1,461,133	\$	671,325	
Community Service Fund	\$	18,896	\$ 630,572	\$	607,815	\$	41,653	\$	694,894	\$	694,476	\$	42,071	
Building Construction Fund	\$	636,229	\$ 532	\$	339,265	\$	297,496	\$	1,000	\$	78,000	\$	220,496	
Debt Service Fund	\$	572,093	\$ 2,222,688	\$	1,825,687	\$	969,094	\$	1,965,822	\$	1,611,812	\$	1,323,104	
Trust Fund	\$	-	\$ -	\$	-	\$	-	\$	-	\$	-	\$	-	
* OPEB Revocable Trust Fund	\$	2,417,740	\$ 590,040	\$	66,000	\$	2,941,780	\$	-	\$	-	\$	2,941,780	
Total - All Funds	\$	8,898,580	\$ 28,067,426	_	26,718,645		10,247,361		26,831,590	\$	26,493,149	\$	10,585,802	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2020	\$	15,669,244		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2021							\$ -			
Plus: New Issues	\$	236,667												
Less: Redemeed Issues	\$	2,072,434		Cost per student - Average Daily Membership (ADM) 06/30/2021										
Outstanding June 30, 2021	\$	13,833,477		L										
Short-Term Debt				Total Operating Expenditures						\$	\$ 26,621,720.00			
Certificates of Indebtedness	\$	-		FY 2021 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM							1,907.00			
Other Short-Term Indebtedness	\$	-		FY 2021 Operating Cost per ADM						\$ 13,960.00				

The complete budget may be inspected upon request to the superintendent.

Comments: